

Big Wonderland N.V. Business Plan

Confidentiality Statement

This is a confidential document between Big Wonderland N.V. (the “Company”) and the Curacao Gaming Control Board (the “GCB”). It contains confidential and / or proprietary information that

may not be disclosed or discussed with anyone outside the aforementioned organisations without written approval of Big Wonderland N.V.

Introduction – Big Wonderland N.V.

Big Wonderland N.V.. (hereinafter “Big Wonderland N.V.”) is a company set up under the Curacao legislation and currently they have licenses however it is applying for a B2CLicense under the Curacao Gaming Control Board (GCB). Big Wonderland N.V. will be providing Live Casino type of Games to its clients via its B2CLicense to many licensed operations. Moreover, Big Wonderland N.V. will also be offering its impressive range of games to other operators licensed in the South Eastern and South American markets. Big Wonderland N.V., through a Software License Agreement, will make the current offering ready to be used by its clients.

Strategy & Objectives

Currently Big Wonderland N.V. are seeking to adopt strategies of market development and market penetration to enhance their growth and international presence within the online igaming market. As part of their on-going strategy, Big Wonderland N.V. is seeking to enter a new market via the Curacao B2CLicence where it will be integrating with platforms used by operators to make use of their offering.

Overall strategy

Market Penetration: Big Wonderland N.V. aims to penetrate the online gambling market by offering its Live Casino games to licensed operations worldwide. The company will focus on expanding its client base by targeting both established and emerging gambling markets.

Brand Awareness: Establishing brand recognition is crucial for Big Wonderland N.V. Marketing efforts will focus on building brand awareness through targeted advertising, sponsorships, and partnerships within the gambling industry. This will include participation in industry events, online advertising campaigns, and social media marketing.

Differentiation: To stand out in a competitive market, Big Wonderland N.V. will emphasize the unique features and advantages of its Live Casino games. This includes highlighting the quality of the gaming experience, the professionalism of live dealers, and the variety of game offerings compared to competitors.

Customer Acquisition and Retention: The company's marketing strategy will prioritize both customer acquisition and retention. This involves offering attractive incentives for new clients to sign up, such as welcome bonuses and promotional offers, as well as implementing loyalty programs to reward existing customers for their continued patronage.

Compliance and Responsible Gaming: As a licensed operator, compliance with regulatory

requirements and responsible gaming practices is essential. Big Wonderland N.V. will ensure strict adherence to all relevant regulations and standards, promoting responsible gaming initiatives to protect players and maintain a positive reputation within the industry.

Financial Stability and Growth: In terms of finance, the primary objective is to achieve financial stability and sustainable growth. This will involve prudent financial management, including budgeting, forecasting, and risk management, to ensure profitability and long-term viability.

Investment in Technology and Innovation: To remain competitive and meet evolving customer demands, Big Wonderland N.V. will continue to invest in technology and innovation. This includes regular updates and enhancements to its gaming platform, as well as the development of new games and features to stay ahead of the curve.

Partnership and Collaboration: Collaborating with other operators, software providers, and industry stakeholders will be essential for Big Wonderland N.V. to expand its reach and capabilities. Strategic partnerships can facilitate access to new markets, technologies, and resources, driving mutual growth and success.

Market Research and Analysis: Continuous market research and analysis will inform marketing and financial decisions, helping Big Wonderland N.V. to identify emerging trends, assess competitor strategies, and anticipate customer preferences. Data-driven insights will guide strategic planning and resource allocation.

Measurable Goals and Performance Metrics: Clear, measurable goals and performance metrics will be established to track the effectiveness of marketing and financial initiatives. Key performance indicators (KPIs) may include revenue growth, customer acquisition rates, retention rates, return on investment (ROI), and compliance metrics.

The iGaming Industry

The iGaming Industry is an ever-changing industry and as a consequence gaming operators are forced to constantly change to keep up with the new developments in the industry. Many countries are seeking to regulate their internal iGaming markets in order to safeguard the players but also to “cash in” in what is proving to be a “*gaming tax*” cash cow. The global iGaming industry has continued to grow and new operators keep mushrooming hoping to attract a slice of the market share. The European market keeps fragmenting with more jurisdictions joining the likes of France, Italy, Spain and Denmark: introducing iGaming legislation to regulate their internal markets. Operators focusing on the European markets are being forced to seek multiple licences in order to accept players from the said jurisdictions. This is obviously proving to be a major cost and duplication of effort for the said operators and also for us providers as it requires us to get further certifications of games according to the different regulations needed for each jurisdiction.

The economic climate seems not to particularly affect industry. Even though players are continuously bombarded with the continuous global recession – the industry keeps growing, much to the delight of gaming operators.

Why Curacao?

Big Wonderland N.V. is convinced that obtaining a Curacao iGaming License will significantly boost their competitive edge in the iGaming Market, particularly in the Southeastern and South American markets. This strategic move will unlock a plethora of new opportunities for potential business expansion. Besides the internal competitive advantage stemming from their skilled and dynamic team, the Curacao license presents several external competitive advantages:

- Curacao enjoys a stellar reputation as a prominent iGaming jurisdiction, specifically catering to the South Eastern and South American markets.
- Curacao holds the distinction of being the first country to regulate iGaming operations.
- The region boasts an excellent hosting infrastructure conducive to seamless iGaming operations.
- Curacao attracts a diverse and talented pool of professionals, offering competitive salary packages to ensure a skilled workforce.
- The advantageous B2C Compliance Contribution strengthens the overall compliance framework.
- The Curacao gaming license has one of the world's most popular options with some 1200+ online gambling operators licensed and operating from within the jurisdiction.
- Curacao offers one of the most competitive corporate tax.

Company Structure

Simon Kariu Kimaitav is the sole shareholder of Big Wonderland N.V. As the sole shareholder, Simon Kariu Kimaita's vision, leadership, and strategic decisions will play a crucial role in shaping the future of Big Wonderland N.V. and driving its growth and success in the competitive online gaming market.

Organization chart

Simon Kariu Kimaita is a seasoned professional with a diverse background in consultancy, corporate management, finance, and operations. With a proven track record of driving organizational success through strategic planning and effective leadership, Simon brings a wealth of experience to his roles. His career spans various industries, including finance, technology, and electoral administration, demonstrating adaptability and versatility in his professional pursuits.

Professional Experience:

Simon's journey in professional roles showcases his proficiency in navigating complex regulatory landscapes, managing operations, and fostering business growth. Notably, he has held key positions in renowned companies, where he contributed significantly to their success through his expertise and leadership.

Key Tasks and Responsibilities:

Regulatory Consultancy: Simon has provided invaluable consultancy services on local regulations, particularly in areas concerning lending and anti-fraud guidelines. His insights have helped organizations navigate regulatory frameworks effectively, ensuring compliance and mitigating risks.

Corporate Management: Simon has played a pivotal role in setting up company operations structures and overseeing general corporate management functions. His responsibilities have included onboarding new staff, managing operational objectives, and ensuring profitability targets are met.

Business Development: Simon's proactive approach to business development has been instrumental in securing new clients and fostering strong relationships with existing ones. He has represented companies in client meetings, demonstrating a keen understanding of client needs and market dynamics.

Financial Advisory: With a strong background in finance, Simon has provided valuable financial advice to organizations, guiding them on capital expenditure decisions and financial planning. He has been instrumental in setting up bank accounts, managing transfers, and ensuring financial stability.

Collections Management: Simon has extensive experience in collections management, where he has excelled in optimizing collection processes, implementing modern calling infrastructure, and achieving high collection rates. His leadership has been critical in driving effective collection strategies and maintaining client satisfaction.

Team Leadership and Training: Simon has demonstrated exceptional leadership skills in leading teams, providing technical support, and fostering a culture of excellence. He has been actively involved in staff training, performance management, and ensuring team productivity.

Simon Kariu Kimaita's professional journey reflects a commitment to excellence, innovation, and continuous improvement. His multifaceted expertise in consultancy, corporate management, finance, and operations positions him as a valuable asset to any organization seeking strategic leadership and operational excellence.

Corporate Services Provider

Big Wonderland N.V. has retained IGA for corporate support services and assistance with the Gaming Licence application procedure. Established in Curacao, IGA offers its clients a spectrum of specialized business & commercial Services. IGA delivers a complete turnkey solution to clients wishing to set-up or relocate their business to Curacao, working hand-in-hand with a number of international partners, all leaders in their field of expertise.

Technology / Back end

Big Wonderland N.V. is committed to ensuring the highest possible level of functionality for end users and for B2Cpartners; as such all proprietary software is written in HTML5. Not only is this increasingly becoming the language of choice for web developers, but it is also extremely flexible and allows the company to make products that are highly adaptable and easily converted from web apps into fully realized tablet and smartphone apps. HTML5 also allows for a great degree of variation in the resolution at which the game is displayed, which is vital to allow broad compatibility with a vast range of devices.

HTML5 web apps are almost universally supported, and HTML5 in particular is used for web and download apps on iOS, Android and Windows devices worldwide.

The back-office software has been written in Golang and is delivered to customers via an API. This provides a balance of stability and low bandwidth utilization to customers, the end product of which

is greater functionality and reliability for the back office and short loading times for all games offered. The fast transactional nature of the games means that short loading times are essential to ensure player satisfaction and retention.

The day-to-day gaming operations of the licensee

Big Wonderland N.V. provides turnkey solutions for video streaming of various casino games. The Company has both IT soft- hardware solution and casino equipment to provide high quality video stream to operator's platforms.

Casino games are being held by dealers who are acting on the basis of various procedures that cover all aspects of the day-to-day gaming process. Pit bosses and pit boss assistants are supervising and managing all dealer and abnormal gaming situations. Also gathering basic gaming information and submitting reports to senior management. As well as dealers, pit bosses acting on the basis of corresponding procedures. All operation personnel are managed by an operational manager who reports directly to the Live casino director.

Also, operational personnel include administrators and shufflers who report to pit bosses and trainers, trainers' assistants who report to the operation manager.

To-be operation personnel structure:

- As the studio develops, we are planning to add some additional roles. Team manager who will lead all dealers and dealer's trainees, host - pit boss supervisor and shift manager who will be the next person after the operation manager.
- All operation personnel will have corresponding procedures on every level. Overall responsibility for establishing adherence and updating procedures rests with the operation manager. Also, the operational manager is responsible for the prompt and correct solution of emergency situations.

Human Resource

Growth and market share are Big Wonderland N.V.'s main strategies and as a consequence, Big Wonderland N.V. will invest in growing a team who will be capable at achieving the desired objectives. The intention is to grow the HR team in parallel to and with market share growth. During the initial phases of the operation, different roles will be collated into main roles and employees will have more than single responsibilities. The eagerness and experience of the team will allow the satisfaction of the short-term HR objectives. Once growth is achieved the intention is to grow the team.

SWOT

Strengths:

- **Comprehensive Gaming Portfolio:** Big Wonderland N.V. offers a diverse range of Live Casino games, providing clients with a wide selection to choose from, enhancing customer satisfaction and retention.
- **Experienced Management:** With Simon Kariu Kimaita as the sole shareholder and his extensive background in consultancy, corporate management, and finance, the company benefits from strong leadership and strategic guidance.
- **Licensing and Compliance:** Big Wonderland N.V. holds licenses under Curacao legislation and

is in the process of obtaining a B2C license, demonstrating its commitment to regulatory compliance and legitimacy in the online gambling industry.

- **Strategic Partnerships:** The company has the opportunity to leverage partnerships with licensed operators worldwide, expanding its reach and market presence.
- **Technological Innovation:** By investing in technology and innovation, Big Wonderland N.V. can enhance its gaming platform, improve user experience, and stay ahead of competitors.

Weaknesses:

- **Limited Market Presence:** Compared to established competitors, Big Wonderland N.V. may have limited brand recognition and market share, making it challenging to attract new clients and penetrate new markets.
- **Regulatory Risks:** Operating in the online gambling industry entails regulatory risks, including changes in legislation and compliance requirements, which could impact the company's operations and profitability.
- **Dependence on Licensing:** The company's ability to operate relies on obtaining and maintaining licenses from regulatory authorities, making it vulnerable to potential license revocation or non-renewal.
- **Competitive Landscape:** Big Wonderland N.V. faces competition from other providers of Live Casino games, some of which may have larger budgets, more extensive resources, and established customer bases.
- **Technological Challenges:** With rapid advancements in technology, the company must continuously innovate its gaming platform to remain competitive and meet evolving customer expectations.

Opportunities:

- **Market Expansion:** Big Wonderland N.V. can capitalize on emerging markets and regions with favorable regulatory environments to expand its client base and revenue streams.
- **Product Diversification:** The company can explore opportunities to diversify its product offerings beyond Live Casino games, such as virtual reality gaming or mobile gaming applications, to attract a broader audience.
- **Strategic Alliances:** Forming strategic alliances with software providers, payment processors, and marketing agencies can enhance Big Wonderland N.V.'s capabilities and competitiveness in the market.
- **Regulatory Advancements:** Changes in regulatory frameworks, such as the legalization of online gambling in new jurisdictions, present opportunities for the company to enter new markets and increase its market share.
- **Customer Engagement:** Implementing customer-centric strategies, such as personalized promotions, loyalty programs, and enhanced customer support, can improve customer retention and lifetime value.

Threats:

- **Regulatory Uncertainty:** Changes in regulations or enforcement actions by regulatory authorities could pose significant challenges to Big Wonderland N.V.'s operations and profitability.
- **Competitive Pressure:** Intense competition within the online gambling industry may lead to pricing pressures, reduced profit margins, and the loss of market share to competitors.
- **Technological Disruption:** Technological advancements, such as blockchain technology or

augmented reality, could disrupt the online gambling industry and require Big Wonderland N.V. to adapt its business model and offerings accordingly.

- **Cybersecurity Risks:** The company faces cybersecurity threats, such as data breaches or hacking attacks, which could compromise customer data, damage its reputation, and lead to financial losses.
- **Economic Instability:** Economic downturns or fluctuations in consumer spending habits could impact discretionary spending on online gambling, affecting Big Wonderland N.V.'s revenue and profitability.

Games/Technologies to be used

SoftSwiss is a prominent provider of online casino software solutions and gaming content. Here are more details about SoftSwiss and its offerings:

Gaming Platform: SoftSwiss offers a comprehensive gaming platform that enables operators like Big Wonderland N.V. to launch and manage online casinos efficiently. The platform includes features such as player account management, payment processing, and reporting tools, providing a seamless and user-friendly experience for both operators and players.

White Label Solution: SoftSwiss provides a white label solution that allows operators to quickly launch their own branded online casinos without the need for extensive technical knowledge or infrastructure. This turnkey solution includes a customizable website, a wide range of casino games, and backend management tools, enabling operators to focus on marketing and customer acquisition.

Game Aggregator: SoftSwiss operates a game aggregator platform that offers a vast selection of casino games from leading game developers. This includes popular slots, table games, live dealer games, and virtual sports betting, providing operators with a diverse and engaging gaming portfolio to offer their players.

Custom Development: SoftSwiss also offers custom development services for operators who require unique features or functionalities for their online casinos. This includes bespoke game development, website design and development, and integration with third-party software and services.

Regulatory Compliance: SoftSwiss ensures that its software and games comply with regulatory requirements in various jurisdictions, allowing operators to launch and operate online casinos legally and responsibly. The company holds licenses from reputable gaming authorities such as the Malta Gaming Authority (MGA) and the Curacao Gaming Control Board.

Security and Fairness: SoftSwiss prioritizes security and fairness in its gaming software, implementing industry-standard encryption protocols and random number generators (RNGs) to ensure the integrity of gameplay and the protection of player data.

Marketing

Targeted Countries: The company intends to target the following regions: Asian, South Eastern, and South American countries.

Marketing Strategies

Big Wonderland N.V. marketing strategy hinges on two key channels: industry events and industry publications. As a B2C operator, Big Wonderland N.V. needs to advertise directly to B2C businesses,

and these direct channels are among the most relevant methods to connect.

Big Wonderland N.V. expects to gain the majority of its new business from the trade show ICE, which is held annually in London and is the biggest annual gaming event in the world. A significant number of operators will be potential new customers providing Big Wonderland N.V. with a prime opportunity to network and build relationships; Big Wonderland N.V. expects to gain at least new clients from ICE, with a similar amount expected each year going forward. A broad range of operators attend ICE which will allow Big Wonderland N.V. to target both the big-name companies who may wish to utilise our back office and other proprietary software, and smaller operators who wish to operate a complete package from a number of providers at a low cost of entry. This diversity of customers is well suited to Big Wonderland N.V.'s product range and depending on the client's needs. Big Wonderland N.V. can provide either a single game or an entire suite of proprietary and third-party software.

Alongside engaging with potential new clients, Big Wonderland N.V. will be meeting with their existing customers and other operators with whom preliminary discussions have been undertaken. Fostering developing relationships and maintaining close working relationships with existing clients is essential for building the business, and Big Wonderland N.V. is always aware of potential new products to sell to existing customers.

ICE is the largest industry show and hence presents the largest individual opportunity to Big Wonderland N.V.; However, the company may attend a number of other trade shows as they occur throughout the year. Continually attending shows and ensuring that the Big Wonderland N.V. brand is represented across the board will increase brand recognition, making new customer acquisitions increasingly easy and may result in direct enquiries outside of industry events.

Also key to increasing Big Wonderland N.V.'s brand awareness is traditional print advertising. Big Wonderland N.V. will take out advertisements in a number of industry publications. Such publications are read by operators from all areas of the industry, from new start-ups to big names, and as such represent a similar opportunity to Big Wonderland N.V. as attending large trade shows. The benefits of appearing in industry publications include contributing to and growing brand awareness, presenting the opportunity to relay key marketing messages and by large, to positively contribute towards Big Wonderland N.V.'s reputation, enabling it to be noticed in an increasingly crowded marketplace.

Big Wonderland N.V. will give its games to online operators who accept players from countries where it is legal to offer gaming products.

Gaming Conferences- Big Wonderland N.V. will be exhibiting in online gaming tradeshows. The plan is for Big Wonderland N.V. to have a presence at all major conferences.

Policies and procedures

The implementation of comprehensive policies and procedures within an organization is paramount for ensuring operational efficiency, mitigating risks, and maintaining ethical standards. Each set of policies serves a specific purpose:

- Information Security Policy: Safeguards sensitive information through secure data handling, access controls, and risk management.

- **Advertising Policy:** Ensures brand consistency and ethical promotional practices, guiding the creation and dissemination of advertising materials.
- **Outsourcing Policy:** Provides guidelines for strategic and secure engagement with external vendors, fostering clarity in outsourcing activities.
- **System Access Control Procedure:** Regulates access to organizational systems, enhancing data security through authentication and authorization controls.
- **User Management Policy:** Establishes rules for secure and efficient user account management, contributing to overall data protection.
- **Human Resources Roles and Responsibilities:** Defines the functions and duties of HR personnel, ensuring clarity and efficiency in HR operations.
- **Disaster Recovery Plan:** Ensures business continuity by outlining procedures for data recovery, system restoration, and operational continuity during disruptive incidents.
- **Financial Accounting Procedures:** Guides the systematic recording and reporting of financial transactions, ensuring accuracy, transparency, and compliance with accounting standards.
- **Backup Procedure:** Establishes a systematic approach to creating and maintaining backups, mitigating the impact of data loss incidents.
- **Change Management Procedure:** Governs the introduction of modifications, minimizing risks and ensuring seamless transitions during changes in IT systems or organizational structure.

Internal vs. External Development:

- **Implementation Approach:** Information Security Policy, Advertising Policy, Outsourcing Policy, System Access Control Procedure, and User Management Policy are developed internally.
- **Rationale:** In conclusion, the decision to internally develop the Information Security Policy, Advertising Policy, Outsourcing Policy, System Access Control Procedure, and User Management Policy is rooted in the organization's existing expertise, resource optimization, alignment with organizational needs, flexibility, and the prioritization of confidentiality and security. This approach ensures a strategic, customized, and controlled development process that resonates with the specific dynamics of our business.

Timelines and Communication with the GCB:

- **Development Timelines:**
 - **Policy Development:** Development to be completed within a timeline of 2 months.
 - **Internal Review:** A timeline of one month for thorough review by internal stakeholders.
 - **Legal Review:** A timeline of one month for legal experts to assess compliance with regulations.
 - **GCB Review:** A timeline of one month for the Gambling Control Board's review and feedback.
 - **Implementation:** A timeline of one month for phased implementation of policies to ensure effective adoption.
 - **Full Implementation:** A timeline of one month for complete integration and enforcement of policies across all relevant operations.
- **GCB Appraisal:**
 - Commitment to keeping the Gambling Control Board (GCB) informed.

- Regular Progress Updates: Monthly progress updates to be submitted to the GCB during the development phase.
 - Quarterly updates during the review phase to communicate advancements and address any queries.
 - Feedback Integration: Immediate communication of any changes or adjustments made based on GCB feedback within a timeline of one week.
 - Timely responses to queries and requests for additional information from the GCB.
 - Final Approval Submission: Formal submission of finalized policies to the GCB for approval within a timeline of six months.
 - Provision of comprehensive documentation supporting the policies and their alignment with regulatory requirements.
- Reporting Mechanism:
 - Transparency and regulatory compliance for each policy.
 - Frequency of Updates: Monthly progress reports during the development and review phases.
 - Quarterly reports on the implementation status and any modifications made based on feedback.
 - Notification of Changes: Any significant changes to policies will be immediately reported to the GCB within one week of implementation.
 - Regular updates on minor adjustments or enhancements will be included in the monthly or quarterly reports.

Big Wonderland N.V.**Cash Flow**

	Year 1	Year 2	Year 3
	€	€	€
Net income	1,154,400	2,288,975	2,416,103
Adjustment for change in:			
Depreciation	- 14,507	- 35,707	- 44,373
Accrued expenses (non-cash)	- 210,000	- 35,000	- 225,000
CF from income	929,893	2,218,268	2,146,729
Working Capital (+/-)	1,237,706	2,956,681	5,007,784
CF operational	<u>2,167,599</u>	<u>5,174,949</u>	<u>7,154,513</u>
CF Investment	100,000	-	-
CF Fixed Assets	- 50,000	- 30,000	- 30,000
Dividends	- 300,000	- 600,000	- 700,000
CF Shareholder	-	-	-
Change of Liquidity	<u>1,917,599</u>	<u>4,544,949</u>	<u>6,424,513</u>
Liquidity beginning of period	-	1,917,599	6,462,549
Liquidity end of period	<u>1,917,599</u>	<u>6,462,549</u>	<u>12,887,061</u>

Big Wonderland N.V.

Balance Sheet as at CALENDAR YEAR END

	Year 1	Year 2	Year 3
	€	€	€
Fixed Assets Assets	140,693.33	144,986.67	140,613.33
Tangible Assets	140,693.33	144,986.67	140,613.33
Current Assets	1,322,706.00	3,091,681.00	5,177,783.50
Trade Debtors	300,000.00	350,000.00	500,000.00
Other Debtors	0.00	0.00	0.00
Prepayments	200,000.00	230,000.00	450,000.00
Bank Accounts	822,706.00	2,511,681.00	4,227,783.50
Current Liabilities	-85,000.00	-135,000.00	-170,000.00
Trade Creditors	-75,000.00	-120,000.00	-150,000.00
Accruals	-10,000.00	-15,000.00	-20,000.00
Shareholder's loan			
Total Assets and Liabilities	<u>1,378,399.33</u>	<u>3,101,667.67</u>	<u>5,148,396.83</u>
Capital & Reserves	1,254,400.00	2,388,975.00	2,516,102.50
Share Capital	100,000.00	100,000.00	100,000.00
Retained Earnings	854,400.00	1,688,975.00	1,716,102.50
Dividends	300,000.00	600,000.00	700,000.00
Total Capital and Reserves	<u>1,254,400.00</u>	<u>2,388,975.00</u>	<u>2,516,102.50</u>

Big Wonderland N.V.

Profit and Loss Account for the Period Ending

	Y1 €	Y2 €	Y3 €
Income (GGR)	1,800,000.00	3,000,000.00	-1,853,000.00
Setup and Fees	-450,000.00	-4,500.00	-5,000.00
Hosting & Bandwidth	-180,000.00	-300,000.00	-336,000.00
Royalty Fees	-450,000.00	-750,000.00	-840,000.00
Aggregator	-360,000.00	-600,000.00	-672,000.00
Operating Expenses	-1,020,000.00	-1,654,500.00	-1,853,000.00
Markeing	-450,000.00	-750,000.00	-840,000.00
IT Services	-270,000.00	-450,000.00	-504,000.00
Development	-450,000.00	-480,000.00	-540,000.00
Annual GCB Licence Fee	-47,150.00	-47,150.00	-47,150.00
Application GCB Fee	0.00	0.00	0.00
System Review	-3,500.00	-3,500.00	-3,500.00
Compliance & Audit	-6,000.00	-6,000.00	-6,000.00
Gross Profit / (Loss)	2,253,350.00	4,108,850.00	4,606,350.00
Administrative Expenses	-1,098,950.00	-1,819,875.00	-2,190,247.50
Accountancy Fees	45,000.00	75,000.00	84,000.00
Audit Fees	-6,500.00	-8,500.00	-10,000.00
Office Expenses	-58,500.00	-97,500.00	-109,200.00
Other expenses	-85,500.00	-142,500.00	-285,000.00
Professional Fees	-71,550.00	-119,250.00	-133,560.00
Office Rent	-90,000.00	-150,000.00	-168,000.00
Salaries & Outsourcing	-675,000.00	-1,125,000.00	-1,260,000.00
Business Relation Other Costs	-90,000.00	-150,000.00	-168,000.00
Training/Team Expenses	-12,000.00	-18,600.00	-27,900.00
Telecommunication Expenses	-2,400.00	-2,400.00	-2,400.00
Travelling & Accomodation	-8,000.00	-16,000.00	-16,000.00
Depreciation	-14,506.67	-35,706.67	-44,373.33
Bank Fees	-37,500.00	-58,125.00	-87,187.50
Net Profit / (Loss) Before Taxation	1,154,400.00	2,288,975.00	2,416,102.50
Corporate Taxation	0.00	0.00	0.00
Dividend.	300000.00	600,000.00	700,000.00
Net Profit / (Loss)	854,400.00	1,688,975.00	1,716,102.50